

FY 2006-07 General Fund Budget and Voting Limits

There are 4 categories of budget limitations. Determine the category to use by: 1) adding the district's FY2005-06 adopted budget to the total FY07 new funding components (see definition below), and 2) comparing with the FY2006-07 maximum. Then determine whether the district adopted a "disequalized" (i.e., over-Maximum) budget in any year from FY01 through FY05.

"FY07 new funding components" = general fund Quality Educator, At Risk Student, Close American Indian Achievement Gap, and Indian Education for All payments adopted by the legislature in the 2005 special session.

CATEGORY	HIGHEST BUDGET WITHOUT A VOTE (permissive)	HIGHEST BUDGET	VOTING REQUIREMENT
1A. "Always Equalized" <i>[See Page 15]</i> If: FY06 Adopted Budget + FY07 new funding components does not exceed FY07 Maximum AND District <u>did not</u> adopt a disequalized budget from FY01 - FY05	1B. FY07 BASE + FY06 Over-BASE Levy + Fund Balance Reappropriated available to fund the Over-BASE budget + FY06 Excess Reserves Used to Fund the FY07 Over-BASE budget + Estimated FY07 Tuition Revenue (Must adopt at least FY07 BASE budget and highest budget without a vote cannot exceed the FY07 Maximum.)	1C. FY07 Maximum	1D. Any increase in Over-BASE tax dollars needed to fund the budget <u>between</u> BASE and Maximum. --Equals the difference between the proposed budget (up to 1C) and the permissive budget (1B).
2A. "Equalized in FY07 AND Disequalized any time from FY01 – FY05" <i>[See Page 16]</i> If: FY06 Adopted Budget + FY07 new funding components does not exceed FY07 Maximum AND District <u>did</u> adopt a disequalized budget from FY01 – FY05	2B(i). FY07 Max > Highest Adopted Budget in FY01-FY05: FY07 BASE + FY06 Over-BASE Levy + Fund Balance Reappropriated available to fund the Over-BASE budget + FY06 Excess Reserves Used to Fund the FY07 Over-BASE budget + Estimated FY07 Tuition Revenue (Must adopt at least FY07 BASE budget and highest budget without a vote cannot exceed the FY07 Maximum.) ----- 2B(ii). FY07 Max < Highest Adopted Budget in FY01-FY05: <u>Greater of:</u> FY07 BASE + FY06 Over-BASE Levy + Fund Balance Reappropriated available to fund the Over-BASE budget + FY06 Excess Reserves Used to Fund the FY07 Over-BASE budget + Estimated FY07 Tuition Revenue <u>OR</u> FY07 Maximum (Must adopt at least FY07 BASE budget and highest budget without a vote cannot exceed the "Highest Budget" limit in 2C.)	2C(i). FY07 Maximum ----- 2C(ii). Highest budget adopted in FY01 through FY05	2D(i). Any increase in Over-BASE tax dollars needed to fund the budget <u>between</u> BASE and Maximum. --Equals the difference between the proposed budget (up to 2C(i)) and the permissive budget (2B(i)). ----- --- 2D(ii). Any increase in Over-BASE tax dollars needed to fund the budget amount <u>over</u> the Maximum. --Equals the difference between the proposed budget (up to 2C(ii)) and the permissive budget (2B(ii)).

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"FY07 new funding components" = general fund Quality Educator, At Risk Student, Close American Indian Achievement Gap, and Indian Education for All payments adopted by the legislature in the 2005 special session.

	HIGHEST BUDGET WITHOUT A VOTE (permissive budget)	HIGHEST BUDGET	VOTING REQUIREMENT
3A. "First Time "Disequalized" FY06 or FY07 <i>[See Page 17]</i> If: FY06 Adopted Budget + FY07 new funding components exceeds FY07 Maximum AND District <u>did not</u> adopt a disequalized budget from FY01 - FY05	3B. <u>Greater of:</u> FY07 BASE + FY06 Over-BASE Levy + Fund Balance Reappropriated available to fund the Over-BASE budget + FY06 Excess Reserves Used to Fund the FY07 Over-BASE budget + Estimated FY07Tuition Revenue <u>OR</u> FY07 Maximum (Must adopt at least FY07 BASE budget and highest budget without a vote cannot exceed the amount in 3C.)	3C. FY06 Adopted Budget + FY07 new funding components	3D. Any increase in Over-BASE tax dollars needed to fund the budget amount <u>over</u> the Maximum. --Equals the difference between the proposed budget (up to 3C) and the permissive budget (3B). NOTE: Maximum budget level is permissive for disequalized districts.
4A. "Disequalized in FY07 AND Disequalized any time from FY01 - FY05" <i>[See Pages 18,19]</i> If: FY06 Adopted Budget + FY07 new funding components exceeds FY07 Maximum AND District <u>did</u> adopt a disequalized budget from FY01 - FY05	4B. <u>Greater of:</u> FY07 BASE + FY06 Over-BASE Levy + Fund Balance Reappropriated available to fund the Over-BASE budget + FY06 Excess Reserves Used to Fund the FY07 Over-BASE budget + Estimated FY07Tuition Revenue <u>OR</u> FY07 Maximum (Must adopt at least FY07 BASE budget and highest budget without a vote cannot exceed the "Highest Budget" limit in 4C.)	4C. <u>Greater of:</u> Highest budget adopted in FY01 through FY05 (see page18) <u>OR</u> FY06 adopted budget + FY07 new funding components (see page19)	4D. Any increase in Over-BASE tax dollars needed to fund the budget amount <u>over</u> the Maximum. --Equals the difference between the proposed budget (up to 4C), and the permissive budget (4B) NOTE: Maximum budget level is permissive for disequalized districts.